

**STATE BOARD OF EQUALIZATION**  
**PROPOSED FY-2017 REVENUE CERTIFICATION**

**December 21, 2015**

**Shelly Paulk**  
**Deputy Budget Director for Revenue**  
**Office of Management and Enterprise Services**

## TABLE OF CONTENTS

	Page	
Schedule 1	FY-2017 Funds to be Certified	1
Schedule 2	Itemized Estimates of Revenue	2
Schedule 3	Itemized Estimates of "Other" Revenue General Revenue Fund	3
Comparison of Revenue Estimates: Detail		
Schedule 4	FY-2016 Estimate (15-June-2015) vs. Proposed FY-2017 Estimate (21-Dec-2015)	4
Schedule 5	FY-2016 Projected (21-Dec-2015) vs. Proposed FY-2017 Estimate (21-Dec-2015)	5
Schedule 6	FY-2016 Estimate (15-June-2015) vs. FY-2016 Projected (21-Dec-2015)	6
Schedule 7	Education Reform Act - HB 1017	7
Schedule 8	Legislated Revenue Adjustments: Informational ROADS Fund Apportionment Summary	8
Appendix A-1	Comparison of Authorized Expenditures 2015 Session to Proposed Expenditure Authority 2016 Session	9

**FY-2017 FUNDS TO BE CERTIFIED**

**Schedule 1**

The summation of the itemized estimates of revenue, Schedule1, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>APPROPRIATIONS AUTHORITY</b>
	<b>Proposed FY-2017 Estimates</b>	
<b>GENERAL REVENUE</b>	<b>\$5,127,677,965</b>	<b>\$4,871,294,066</b>
<b>C.L.E.E.T.</b>	<b>\$3,256,081</b>	<b>\$3,093,277</b>
<b>COMMISSIONERS OF THE LAND OFFICE</b>	<b>\$9,507,300</b>	<b>\$9,031,935</b>
<b>MINERAL LEASING</b>	<b>\$3,800,000</b>	<b>\$3,610,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,289,485</b>	<b>\$2,175,011</b>
<b>PUBLIC BUILDING</b>	<b>\$3,041,370</b>	<b>\$2,889,302</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b><u>\$51,733,500</u></b>	<b><u>\$49,146,825</u></b>
<b>TOTALS</b>	<b>\$5,201,305,701</b>	<b>\$4,941,240,416</b>

**ITEMIZED ESTIMATES OF REVENUE**  
**Schedule 2**

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2017 (FY-2017) and are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2017 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2016).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
<b>FUND NAME</b>	FY-2015 ACTUAL	FY-2016 ESTIMATE 15-Jun-15	FY-2016 PROJECTED 21-Dec-15	PROPOSED FY-2017 ESTIMATE 21-Dec-15
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	25,194,155	\$25,807,000	\$25,959,000	\$26,894,000
Mixed Beverage Receipts Tax	50,249,744	55,221,000	53,025,000	55,880,000
Beverage Tax	22,974,491	24,596,000	24,041,000	24,270,000
Cigarette Tax	33,112,630	33,967,522	32,957,412	32,728,854
Tobacco Products Tax	26,918,493	27,554,312	28,888,303	30,912,342
Franchise Tax/Business Activity Tax	58,477,250	44,816,000	55,789,000	55,958,000
Gross Production Tax-Gas	80,835,679	187,530,000	101,062,000	60,088,000
Gross Production Tax-Oil	132,524,056	102,735,000	1,867,000	5,272,000
Income Tax-Individual	2,160,778,110 *	2,076,280,253 *	1,998,760,523 *	1,824,102,085 *
Income Tax-Corporate	303,456,958	249,803,425	325,327,950	317,743,800
Estate Tax	126,279	0	0	0
Insurance Premium Tax	113,029,133	90,528,548	107,181,902	107,181,902
Motor Vehicle Taxes	194,577,404	236,110,361	211,446,000	213,827,000
Sales Tax	2,019,725,448	2,134,072,436	1,904,195,175	1,940,503,654
Use Tax	204,233,847	191,112,394	163,480,125	164,872,231
Interest & Investments	62,677,286	53,000,000	53,000,000	52,000,000
Other (Schedule 3)	237,620,194	211,996,065	214,850,417	214,444,098
General Revenue Totals	\$5,726,511,155	\$5,745,130,316	\$5,301,830,806	\$5,126,677,965
Transfers & Lapses	187,915	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,726,699,070	\$5,746,130,316	\$5,302,830,806	\$5,127,677,965
One-Time Receipts	0	0	0	0
<b>Total General Revenue</b>	<b>\$5,726,699,070</b>	<b>\$5,746,130,316</b>	<b>\$5,302,830,806</b>	<b>\$5,127,677,965</b>
<b>C.L.E.E.T.</b>	<b>\$3,304,006</b>	<b>\$3,268,181</b>	<b>\$3,251,537</b>	<b>\$3,256,081</b>
<b>COMM of LAND OFFICE</b>	<b>\$12,348,662</b>	<b>\$9,805,500</b>	<b>\$9,332,659</b>	<b>\$9,507,300</b>
<b>MINERAL LEASING</b>	<b>\$3,899,578</b>	<b>\$4,000,000</b>	<b>\$3,800,000</b>	<b>\$3,800,000</b>
<b>SPECIAL OCCUPATIONAL</b>				
<b>HEALTH &amp; SAFETY</b>	<b>\$2,061,290</b>	<b>\$2,172,779</b>	<b>\$2,178,455</b>	<b>\$2,289,485</b>
<b>PUBLIC BUILDING</b>	<b>\$5,388,440</b>	<b>\$3,801,548</b>	<b>\$4,491,649</b>	<b>\$3,041,370</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$60,111,343</b>	<b>\$57,200,492</b>	<b>\$56,406,000</b>	<b>\$51,733,500</b>
<b>GRAND TOTAL</b>	<b>\$5,813,812,388</b>	<b>\$5,826,378,816</b>	<b>\$5,382,291,105</b>	<b>\$5,201,305,701</b>

\*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$67.8m for funding of the Oklahoma's Promise scholarship fund for FY-2017. The amount of money allocated from income tax revenue for FY-2016 was \$59m, and \$57m was funded for FY-2015. These amounts have been removed from the respective individual income tax numbers.

## ITEMIZED ESTIMATES OF "OTHER" REVENUES

### GENERAL REVENUE FUND

#### Schedule 3

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2015 ACTUAL	FY-2016 ESTIMATE 15-Jun-15	FY-2016 PROJECTED 21-Dec-15	PROPOSED FY-2017 ESTIMATE 21-Dec-15
<b>OTC:</b>				
Pari-Mutuel	1,133,328	1,007,500	1,000,000	1,000,000
Tribal Cigarette Compacts	16,634,536	15,534,000	17,980,000	17,894,000
Bingo Excise & Charity Games	113,246	128,000	67,000	16,000
Workers Comp Ins. Premium Tax	9,746,981	0	0	0
Petroleum Excise Tax	9,129,552	9,105,000	7,646,000	6,920,000
Other OTC	28,627,389	29,092,000	27,238,000	27,711,000
<b>TOTAL OTC</b>	<b>\$65,385,031</b>	<b>\$54,866,500</b>	<b>\$53,931,000</b>	<b>\$53,541,000</b>
<b>COLLECTIONS BY OTHER AGENCIES</b>				
ABLE	6,116,368	5,726,152	5,829,000	5,829,000
Attorney General	4,523,695	3,375,000	2,907,072	2,250,000
OMES-Central Services	227,646	147,484	102,596	70,000
CLEET	384,408	327,710	326,270	326,989
Consumer Credit	823,899	800,000	800,000	800,000
DPS	42,711,029	48,743,947	45,164,380	45,481,530
OMES-Employees Benefit Department	1,016,565	1,001,595	900,000	900,000
Horseracing	418,194	388,825	413,825	388,825
Insurance Comm	56,479,733	46,205,202	53,663,014	53,663,014
Labor	851,680	828,732	851,680	851,680
Medical Licensure	388,750	390,000	395,000	370,000
Nursing Board	331,032	325,132	325,132	322,124
Sec of State	2,441,065	2,513,305	2,588,946	2,821,866
Securities Comm	16,871,040	16,519,440	16,712,501	16,714,070
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	17,849,178	17,460,000	17,940,000	18,144,000
OMES-OPM	2,096,109	2,377,041	2,000,000	1,970,000
OMES-OSF	2,355	0	0	0
Other	8,702,417	0	0	0
<b>TOTAL MISC</b>	<b>172,235,163</b>	<b>157,129,565</b>	<b>160,919,417</b>	<b>160,903,098</b>
<b>GRAND OTHER</b>	<b>\$237,620,194</b>	<b>\$211,996,065</b>	<b>\$214,850,417</b>	<b>\$214,444,098</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2016 FINAL ESTIMATE vs. PROPOSED FY-2017 ESTIMATE**  
**Schedule 4**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2016 ESTIMATE 15-Jun-15	PROPOSED FY 2017 ESTIMATE 21-Dec-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$25,807,000	\$26,894,000	\$1,087,000	4.2%
Mixed Beverage Receipts Tax	55,221,000	55,880,000	659,000	1.2%
Beverage Tax	24,596,000	24,270,000	(326,000)	-1.3%
Cigarette Tax	33,967,522	32,728,854	(1,238,669)	-3.6%
Tobacco Products Tax	27,554,312	30,912,342	3,358,030	12.2%
Franchise Tax/Business Activity Tax	44,816,000	55,958,000	11,142,000	24.9%
Gross Production Tax-Gas	187,530,000	60,088,000	(127,442,000)	-68.0%
Gross Production Tax-Oil	102,735,000	5,272,000	(97,463,000)	-94.9%
Income Tax-Individual	2,076,280,253	1,824,102,085	(252,178,168)	-12.1%
Income Tax-Corporate	249,803,425	317,743,800	67,940,375	27.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	90,528,548	107,181,902	16,653,354	18.4%
Motor Vehicle Taxes	236,110,361	213,827,000	(22,283,361)	-9.4%
Sales Tax	2,134,072,436	1,940,503,654	(193,568,782)	-9.1%
Use Tax	191,112,394	164,872,231	(26,240,163)	-13.7%
Interest & Investments	53,000,000	52,000,000	(1,000,000)	-1.9%
Other (Schedule 3)	211,996,065	214,444,098	2,448,033	1.2%
General Revenue Totals	\$5,745,130,316	\$5,126,677,965	(\$618,452,351)	-10.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,746,130,316	\$5,127,677,965	(\$618,452,351)	-10.8%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,746,130,316</b>	<b>\$5,127,677,965</b>	<b>(\$618,452,351)</b>	<b>-10.8%</b>
<b>C.L.E.E.T.</b>	<b>\$3,268,181</b>	<b>\$3,256,081</b>	<b>(\$12,100)</b>	<b>-0.4%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,805,500</b>	<b>\$9,507,300</b>	<b>(\$298,200)</b>	<b>-3.0%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$3,800,000</b>	<b>(\$200,000)</b>	<b>-5.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,172,779</b>	<b>\$2,289,485</b>	<b>\$116,706</b>	<b>5.4%</b>
<b>PUBLIC BUILDING</b>	<b>\$3,801,548</b>	<b>\$3,041,370</b>	<b>(\$760,178)</b>	<b>-20.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$57,200,492</b>	<b>\$51,733,500</b>	<b>(\$5,466,992)</b>	<b>-9.6%</b>
<b>GRAND TOTAL</b>	<b>\$5,826,378,816</b>	<b>\$5,201,305,701</b>	<b>(\$625,073,115)</b>	<b>-10.7%</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2016 PROJECTION vs. PROPOSED FY-2017 ESTIMATE**  
**Schedule 5**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2016 PROJECTED 21-Dec-15	PROPOSED FY-2017 ESTIMATE 21-Dec-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$25,959,000	\$26,894,000	\$935,000	3.6%
Mixed Beverage Receipts Tax	53,025,000	55,880,000	2,855,000	5.4%
Beverage Tax	24,041,000	24,270,000	229,000	1.0%
Cigarette Tax	32,957,412	32,728,854	(228,558)	-0.7%
Tobacco Products Tax	28,888,303	30,912,342	2,024,039	7.0%
Franchise Tax/Business Activity Tax	55,789,000	55,958,000	169,000	0.3%
Gross Production Tax-Gas	101,062,000	60,088,000	(40,974,000)	-40.5%
Gross Production Tax-Oil	1,867,000	5,272,000	3,405,000	182.4%
Income Tax-Individual	1,998,760,523	1,824,102,085	(174,658,438)	-8.7%
Income Tax-Corporate	325,327,950	317,743,800	(7,584,150)	-2.3%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	107,181,902	107,181,902	0	0.0%
Motor Vehicle Taxes	211,446,000	213,827,000	2,381,000	1.1%
Sales Tax	1,904,195,175	1,940,503,654	36,308,479	1.9%
Use Tax	163,480,125	164,872,231	1,392,107	0.9%
Interest & Investments	53,000,000	52,000,000	(1,000,000)	-1.9%
Other (Schedule 3)	214,850,417	214,444,098	(406,319)	-0.2%
General Revenue Totals	\$5,301,830,806	\$5,126,677,965	(\$175,152,841)	-3.3%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,302,830,806	\$5,127,677,965	(\$175,152,841)	-3.3%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,302,830,806</b>	<b>\$5,127,677,965</b>	<b>(\$175,152,841)</b>	<b>-3.3%</b>
<b>C.L.E.E.T.</b>	<b>\$3,251,537</b>	<b>\$3,256,081</b>	<b>\$4,544</b>	<b>0.1%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,332,659</b>	<b>\$9,507,300</b>	<b>\$174,641</b>	<b>1.9%</b>
<b>MINERAL LEASING</b>	<b>\$3,800,000</b>	<b>\$3,800,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,178,455</b>	<b>\$2,289,485</b>	<b>\$111,030</b>	<b>5.1%</b>
<b>PUBLIC BUILDING</b>	<b>\$4,491,649</b>	<b>\$3,041,370</b>	<b>(\$1,450,279)</b>	<b>-32.3%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$56,406,000</b>	<b>\$51,733,500</b>	<b>(\$4,672,500)</b>	<b>-8.3%</b>
<b>GRAND TOTAL</b>	<b>\$5,382,291,105</b>	<b>\$5,201,305,701</b>	<b>(\$180,985,404)</b>	<b>-3.4%</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2016 OFFICIAL ESTIMATE vs. FY-2016 PROJECTION**  
**Schedule 6**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2016 ESTIMATE 15-Jun-15	FY 2016 PROJECTED 21-Dec-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$25,807,000	\$25,959,000	\$152,000	0.6%
Mixed Beverage Receipts Tax	55,221,000	53,025,000	(2,196,000)	-4.0%
Beverage Tax	24,596,000	24,041,000	(555,000)	-2.3%
Cigarette Tax	33,967,522	32,957,412	(1,010,111)	-3.0%
Tobacco Products Tax	27,554,312	28,888,303	1,333,991	4.8%
Franchise Tax/Business Activity Tax	44,816,000	55,789,000	10,973,000	24.5%
Gross Production Tax-Gas	187,530,000	101,062,000	(86,468,000)	-46.1%
Gross Production Tax-Oil	102,735,000	1,867,000	(100,868,000)	-98.2%
Income Tax-Individual	2,076,280,253	1,998,760,523	(77,519,730)	-3.7%
Income Tax-Corporate	249,803,425	325,327,950	75,524,525	30.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	90,528,548	107,181,902	16,653,354	18.4%
Motor Vehicle Taxes	236,110,361	211,446,000	(24,664,361)	-10.4%
Sales Tax	2,134,072,436	1,904,195,175	(229,877,261)	-10.8%
Use Tax	191,112,394	163,480,125	(27,632,269)	-14.5%
Interest & Investments	53,000,000	53,000,000	0	0.0%
Other (Schedule 3)	211,996,065	214,850,417	2,854,352	1.3%
General Revenue Totals	\$5,745,130,316	\$5,301,830,806	(\$443,299,510)	-7.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,746,130,316	\$5,302,830,806	(\$443,299,510)	-7.7%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,746,130,316</b>	<b>\$5,302,830,806</b>	<b>(\$443,299,510)</b>	<b>-7.7%</b>
<b>C.L.E.E.T.</b>	<b>\$3,268,181</b>	<b>\$3,251,537</b>	<b>(\$16,644)</b>	<b>-0.5%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,805,500</b>	<b>\$9,332,659</b>	<b>(\$472,841)</b>	<b>-4.8%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$3,800,000</b>	<b>(\$200,000)</b>	<b>-5.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,172,779</b>	<b>\$2,178,455</b>	<b>\$5,676</b>	<b>0.3%</b>
<b>PUBLIC BUILDING</b>	<b>\$3,801,548</b>	<b>\$4,491,649</b>	<b>\$690,101</b>	<b>18.2%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$57,200,492</b>	<b>\$56,406,000</b>	<b>(\$794,492)</b>	<b>-1.4%</b>
<b>GRAND TOTAL</b>	<b>\$5,826,378,816</b>	<b>\$5,382,291,105</b>	<b>(\$444,087,711)</b>	<b>-7.6%</b>

**EDUCATION REFORM ACT - HB 1017**

**Schedule 7**

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that The Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

**CALCULATIONS**

**EDUCATION REFORM ACT**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2015	FY-2016	FY-2016	PROPOSED
SOURCE	ACTUAL	ESTIMATE	PROJECTED	FY-2017
		15-Jun-15	21-Dec-15	ESTIMATE
				21-Dec-15
Income Tax-Individual	257,374,319	\$254,287,267	\$246,739,817	\$236,404,055
Income Tax-Corporate	64,606,965	53,183,955	69,263,370	67,648,680
Sales Tax	252,677,050	265,958,470	238,223,676	242,766,035
Use Tax	25,550,604	23,909,050	20,452,124	20,626,283
Cigarette Tax	2,868,574	2,915,968	2,867,592	2,854,095
Tobacco Products Tax	550,649	540,850	583,367	619,924
Tribal Gaming/Horse Track	130,893,969	128,040,000	131,560,000	133,456,000
Special License Plates	200	0	0	0
Business Activity Tax	1,001	0	0	0
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL - 100% OF ESTIMATE	<u>\$734,523,333</u>	<u>\$728,835,560</u>	<u>\$709,689,947</u>	<u>\$704,375,073</u>
<b>Decrease in FY-2017 proposed estimate from FY-2016 official estimate</b>				<b>(\$24,460,487)</b>

**LEGISLATED REVENUE ADJUSTMENTS**  
**INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY**  
**Schedule 8**

Column 1

Column 2

Column 3

Column 4

Column 5

**History and Legislated Adjustments for FY-2010 and FY-2011:**

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

**Legislated Apportionment Comparison:**

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

**Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016 and FY-2017:**

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached. House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000

	PROPOSED FY-2015 ESTIMATE 19-Dec-13	PROPOSED FY-2016 ESTIMATE 18-Dec-14	PROPOSED FY-2017 Estimate 21-Dec-15
Apportionment to ROADS Fund	\$352,100,000	\$411,800,000	\$471,500,000
Additional ROADS Fund	59,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$416,800,000	\$476,500,000	\$536,200,000

**COMPARISON OF AUTHORIZED EXPENDITURES 2015 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2016 SESSION  
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2015 SESSION 15-Jun-15 FY-2016</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2016 SESSION 21-Dec-15 FY-2017</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,457,143,745	\$4,871,294,066	(\$585,849,679)	-10.7%
Prior Year Certified	0	1,680,054	1,680,054	0.0%
Cash	<u>0</u>	<u>48,857,724</u>	<u>48,857,724</u>	<u>0.0%</u>
TOTAL	\$5,457,143,745	\$4,921,831,844	(\$535,311,901)	-9.8%
<b>C.L.E.E.T. FUND</b>				
Certified	3,104,772	3,093,277	(\$11,495)	-0.4%
Cash	<u>132,826</u>	<u>124,468</u>	<u>(8,358)</u>	<u>-6.3%</u>
TOTAL	\$3,237,598	\$3,217,745	(\$19,853)	-0.6%
<b>MINERAL LEASING FUND</b>				
Certified	3,800,000	3,610,000	(\$190,000)	-5.0%
Cash	<u>1,602,510</u>	<u>1,113,795</u>	<u>(488,715)</u>	<u>-30.5%</u>
TOTAL	\$5,402,510	\$4,723,795	(\$678,715)	-12.6%
<b>OHSA FUND</b>				
Certified	2,064,140	2,175,011	\$110,871	5.4%
Cash	<u>837,252</u>	<u>0</u>	<u>(837,252)</u>	<u>-100.0%</u>
TOTAL	\$2,901,392	\$2,175,011	(\$726,381)	-25.0%
<b>PUBLIC BUILDING FUND</b>				
Certified	3,611,471	2,889,302	(\$722,169)	-20.0%
Cash	<u>3,827,918</u>	<u>3,435,375</u>	<u>(392,543)</u>	<u>-10.3%</u>
TOTAL	\$7,439,389	\$6,324,677	(\$1,114,712)	-15.0%
<b>SPECIAL CASH FUND</b>				
Cash	<u>296,936,133</u>	<u>1,443,791</u>	<u>(\$295,492,342)</u>	<u>-99.5%</u>
	\$296,936,133	\$1,443,791	(\$295,492,342)	-99.5%
<b>BOND FUND - SERIES A</b>				
	0	0	\$0	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,773,060,767</u></b>	<b><u>\$4,939,716,863</u></b>	<b><u>(\$833,343,904)</u></b>	<b><u>-14.4%</u></b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2015 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2016 SESSION  
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2015 SESSION 15-Jun-15 FY-2016</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2016 Session 21-Dec-15 FY-2017</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,538,600	\$9,031,935	\$493,335	5.8%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$9,031,935	\$493,335	5.8%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$54,340,468	49,146,825	(\$5,193,643)	-9.6%
Cash	11,028,235	2,848,192	(8,180,043)	-74.2%
TOTAL	\$65,368,703	\$51,995,017	(\$13,373,686)	-20.5%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$73,907,303</u></b>	<b><u>\$61,026,952</u></b>	<b><u>(\$12,880,351)</u></b>	<b><u>-17.4%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$5,846,968,070</u></b>	<b><u>\$5,000,743,815</u></b>	<b><u>(\$846,224,255)</u></b>	<b><u>-14.5%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$30,754,176	(\$16,618,123)	-35.1%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$30,754,176	(\$16,618,123)	-35.1%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$30,754,176	(\$16,618,123)	-35.1%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$728,835,560	\$704,375,073	(\$24,460,487)	-3.4%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$14,250,000	\$13,687,500	(\$562,500)	-3.9%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$43,000,000	\$43,000,000	\$0	0.0%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$184,901,463	\$205,169,353	\$20,267,890	11.0%
<b>TOTAL</b>	<b><u>\$6,960,071,990</u></b>	<b><u>\$6,059,238,267</u></b>	<b><u>(\$900,833,723)</u></b>	<b><u>-12.9%</u></b>

\*Authorized Expenditures represent the total amount spent by the Legislature.

\*\*Expenditure Authority represents the total amount that is available for the Legislature to spend.