

**STATE BOARD OF EQUALIZATION**  
**PROPOSED FY-2008 REVENUE CERTIFICATION**

**December 27, 2006**

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**Office of State Finance**

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**FY-2008 FUNDS TO BE CERTIFIED**

**Schedule 1**

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>APPROPRIATIONS AUTHORITY</b>
	<b>Proposed FY-2008 Estimates</b>	
<b>GENERAL REVENUE</b>	<b>\$6,038,277,955</b>	<b>\$5,736,364,057</b>
<b>C.L.E.E.T.</b>	<b>\$3,741,853</b>	<b>\$3,554,761</b>
<b>COMMISSIONERS OF THE LAND OFFICE</b>	<b>\$8,636,240</b>	<b>\$8,204,428</b>
<b>MINERAL LEASING</b>	<b>\$4,800,000</b>	<b>\$4,560,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,728,740</b>	<b>\$1,642,303</b>
<b>PUBLIC BUILDING</b>	<b>\$1,713,232</b>	<b>\$1,627,570</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$86,226,862</b>	<b>\$81,915,519</b>
<b>MOTORCYCLE SAFETY &amp; DRUNK DRIVING AWARENESS FUND*</b>	<b><u>\$10,000</u></b>	<b><u>\$9,500</u></b>
<b>TOTALS</b>	<b>\$6,145,134,882</b>	<b>\$5,837,878,138</b>

\*Senate Bill 1929, passed during the 2006 Session, creates the Motorcycle Safety & Drunk Driving Awareness Fund.

## ITEMIZED ESTIMATES OF REVENUE

### Schedule 2

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2008 (FY-2008) and are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2008 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2007).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
<b>FUND NAME</b>	FY-2006 ACTUAL	FY-2007 ESTIMATE 6-Jul-06	FY-2007 PROJECTED 27-Dec-06	PROPOSED FY-2008 ESTIMATE 27-Dec-06
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$17,714,739	\$18,301,000	\$19,037,000	\$19,880,000
Mixed Beverage Receipts Tax	23,658,231	25,211,000	25,884,000	28,100,000
Beverage Tax	24,449,612	24,394,000	25,015,000	25,143,000
Cigarette Tax	35,173,253	31,013,012	38,298,519	38,535,830
Tobacco Products Tax	13,951,663	14,391,820	14,733,265	14,795,699
Franchise Tax	41,367,383	40,474,000	42,546,000	42,253,000
Gross Production Tax-Gas	648,488,823	711,427,752	556,791,000	674,805,000
Gross Production Tax-Oil	81,161,762	50,903,503	56,666,000	45,709,391
Income Tax-Individual	2,379,563,190	2,360,530,408	2,368,244,830	2,263,068,626
Income Tax-Corporate	265,063,488	193,144,380	409,365,060	452,104,775
Estate Tax	80,065,460	65,996,000	69,542,000	47,351,000
Insurance Premium Tax	37,863,623	61,800,000	52,800,000	49,280,000
Motor Vehicle Taxes	233,601,014	221,204,000	255,885,000	255,532,000
Sales Tax	1,454,727,378	1,489,149,046	1,548,862,434	1,625,294,790
Use Tax	115,704,121	119,514,366	133,788,330	147,464,629
Interest & Investments	99,895,656	111,000,000	129,647,343	142,465,392
Other (Schedule 3)	161,905,373	167,970,257	160,331,361	165,494,823
General Revenue Totals	\$5,714,354,767	\$5,706,424,544	\$5,907,437,141	\$6,037,277,955
Transfers & Lapses	1,631,500	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,715,986,267	\$5,707,424,544	\$5,908,437,141	\$6,038,277,955
One-Time Receipts	0	0	0	0
<b>Total General Revenue</b>	<b>\$5,715,986,267</b>	<b>\$5,707,424,544</b>	<b>\$5,908,437,141</b>	<b>\$6,038,277,955</b>
<b>C.L.E.E.T.</b>	<b>\$3,626,982</b>	<b>\$3,526,354</b>	<b>\$3,617,293</b>	<b>\$3,741,853</b>
<b>COMM of LAND OFFICE</b>	<b>\$10,445,883</b>	<b>\$7,569,472</b>	<b>\$8,153,920</b>	<b>\$8,636,240</b>
<b>MINERAL LEASING</b>	<b>\$5,171,981</b>	<b>\$4,800,000</b>	<b>\$4,300,000</b>	<b>\$4,800,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,945,227</b>	<b>\$1,615,000</b>	<b>\$1,534,250</b>	<b>\$1,728,740</b>
<b>PUBLIC BUILDING</b>	<b>\$2,055,426</b>	<b>\$1,435,873</b>	<b>\$1,967,032</b>	<b>\$1,713,232</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$68,948,959</b>	<b>\$123,930,000</b>	<b>\$83,338,842</b>	<b>\$86,226,862</b>
<b>STATE TRANSPORTATION FUND*</b>	<b>\$170,642,095</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>MOTORCYCLE SAFETY &amp; DRUNK DRIVING AWARENESS FUND**</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b>GRAND TOTAL</b>	<b>\$5,978,822,822</b>	<b>\$5,850,311,243</b>	<b>\$6,011,358,478</b>	<b>\$6,145,134,882</b>

\*Note: The State Transportation Fund becomes a revolving fund effective July 1, 2006.

\*\*Senate Bill 1929, passed during the 2006 Session, creates the Motorcycle Safety & Drunk Driving Awareness Fund.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES**

**GENERAL REVENUE FUND**

**Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 ACTUAL	FY-2007 ESTIMATE 6-Jul-06	FY-2007 PROJECTED 27-Dec-06	PROPOSED FY-2008 ESTIMATE 27-Dec-06
OTC:				
Pari-Mutuel	\$1,678,584	\$1,327,462	\$1,510,000	\$1,510,000
Tribal Cigarette Compacts	9,225,924	10,800,000	9,278,000	9,349,000
Bingo Excise & Charity Games	1,726,759	2,945,000	1,180,000	1,180,000
Workers Comp Ins. Premium Tax	7,302,615	6,917,000	7,786,000	8,365,000
Petroleum Excise Tax	12,836,434	13,388,000	10,889,000	12,278,000
Other OTC	34,292,132	35,249,000	30,680,000	32,905,000
<b>TOTAL OTC</b>	<b>\$67,062,448</b>	<b>\$70,626,462</b>	<b>\$61,323,000</b>	<b>\$65,587,000</b>
COLLECTIONS BY OTHER AGENCIES				
ABLE	\$4,422,771	\$4,235,940	\$4,418,770	\$4,445,530
Attorney General	16,747	37,500	30,000	37,500
Central Services	782,453	801,100	681,100	681,100
CLEET	677,436	657,750	663,878	684,816
Consumer Credit	1,397,003	1,343,823	1,397,003	1,397,003
DPS	22,645,366	20,274,638	21,962,040	22,802,629
Employees Benefit Council	1,526,178	2,227,000	1,537,470	1,538,000
Horseracing	466,713	405,593	421,825	421,825
Insurance Comm	32,886,360	36,799,046	36,799,046	37,064,080
Labor	864,866	962,500	842,800	842,800
Medical Licensure	231,515	220,000	220,000	230,000
Nursing Board	258,717	268,375	253,375	260,378
Sec of State	2,517,937	2,421,256	2,517,937	2,517,937
Securities Comm	12,395,098	11,667,054	11,807,808	11,807,808
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000
OPM	4,137,411	4,762,220	5,226,863	4,946,418
OSF	278,949	260,000	228,446	230,000
Other	(662,594)	0	0	0
<b>TOTAL MISC</b>	<b>94,842,924</b>	<b>97,343,795</b>	<b>99,008,361</b>	<b>99,907,823</b>
<b>GRAND OTHER</b>	<b>\$161,905,373</b>	<b>\$167,970,257</b>	<b>\$160,331,361</b>	<b>\$165,494,823</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2007 SESSION ESTIMATE vs. PROPOSED FY-2008 ESTIMATE**  
**Schedule 4**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2007 ESTIMATE 6-Jul-06	PROPOSED FY 2008 ESTIMATE 27-Dec-06	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$18,301,000	\$19,880,000	\$1,579,000	8.6%
Mixed Beverage Receipts Tax	25,211,000	28,100,000	2,889,000	11.5%
Beverage Tax	24,394,000	25,143,000	749,000	3.1%
Cigarette Tax	31,013,012	38,535,830	7,522,818	24.3%
Tobacco Products Tax	14,391,820	14,795,699	403,879	2.8%
Franchise Tax	40,474,000	42,253,000	1,779,000	4.4%
Gross Production Tax-Gas	711,427,752	674,805,000	(36,622,752)	-5.1%
Gross Production Tax-Oil	50,903,503	45,709,391	(5,194,112)	-10.2%
Income Tax-Individual	2,360,530,408	2,263,068,626	(97,461,782)	-4.1%
Income Tax-Corporate	193,144,380	452,104,775	258,960,395	134.1%
Estate Tax	65,996,000	47,351,000	(18,645,000)	-28.3%
Insurance Premium Tax	61,800,000	49,280,000	(12,520,000)	-20.3%
Motor Vehicle Taxes	221,204,000	255,532,000	34,328,000	15.5%
Sales Tax	1,489,149,046	1,625,294,790	136,145,744	9.1%
Use Tax	119,514,366	147,464,629	27,950,264	23.4%
Interest & Investments	111,000,000	142,465,392	31,465,392	28.3%
Other (Schedule 3)	167,970,257	165,494,823	(2,475,434)	-1.5%
<b>General Revenue Totals</b>	<b>\$5,706,424,544</b>	<b>\$6,037,277,955</b>	<b>\$330,853,411</b>	<b>5.8%</b>
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
<b>Revenue Comparison</b>	<b>\$5,707,424,544</b>	<b>\$6,038,277,955</b>	<b>\$330,853,411</b>	<b>5.8%</b>
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,707,424,544</b>	<b>\$6,038,277,955</b>	<b>\$330,853,411</b>	<b>5.8%</b>
<b>C.L.E.E.T.</b>	<b>\$3,526,354</b>	<b>\$3,741,853</b>	<b>\$215,499</b>	<b>6.1%</b>
<b>COMM of LAND OFFICE</b>	<b>\$7,569,472</b>	<b>\$8,636,240</b>	<b>\$1,066,768</b>	<b>14.1%</b>
<b>MINERAL LEASING</b>	<b>\$4,800,000</b>	<b>\$4,800,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,615,000</b>	<b>\$1,728,740</b>	<b>\$113,740</b>	<b>7.0%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,435,873</b>	<b>\$1,713,232</b>	<b>\$277,359</b>	<b>19.3%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$123,930,000</b>	<b>\$86,226,862</b>	<b>(\$37,703,138)</b>	<b>-30.4%</b>
<b>STATE TRANSPORTATION FUND*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>MOTORCYCLE SAFETY &amp; DRUNK DRIVING AWARENESS FUND**</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$5,850,311,243</b>	<b>\$6,145,134,882</b>	<b>\$294,823,639</b>	<b>5.0%</b>

\*Note: The State Transportation Fund becomes a revolving fund effective July 1, 2006.

\*\*Senate Bill 1929, passed during the 2006 Session, creates the Motorcycle Safety & Drunk Driving Awareness Fund.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2007 PROJECTION vs. PROPOSED FY-2008 ESTIMATE**  
**Schedule 5**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2007 PROJECTED 27-Dec-06	PROPOSED FY-2008 ESTIMATE 27-Dec-06	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$19,037,000	\$19,880,000	\$843,000	4.4%
Mixed Beverage Receipts Tax	25,884,000	28,100,000	2,216,000	8.6%
Beverage Tax	25,015,000	25,143,000	128,000	0.5%
Cigarette Tax	38,298,519	38,535,830	237,311	0.6%
Tobacco Products Tax	14,733,265	14,795,699	62,435	0.4%
Franchise Tax	42,546,000	42,253,000	(293,000)	-0.7%
Gross Production Tax-Gas	556,791,000	674,805,000	118,014,000	21.2%
Gross Production Tax-Oil	56,666,000	45,709,391	(10,956,609)	-19.3%
Income Tax-Individual	2,368,244,830	2,263,068,626	(105,176,205)	-4.4%
Income Tax-Corporate	409,365,060	452,104,775	42,739,715	10.4%
Estate Tax	69,542,000	47,351,000	(22,191,000)	-31.9%
Insurance Premium Tax	52,800,000	49,280,000	(3,520,000)	-6.7%
Motor Vehicle Taxes	255,885,000	255,532,000	(353,000)	-0.1%
Sales Tax	1,548,862,434	1,625,294,790	76,432,356	4.9%
Use Tax	133,788,330	147,464,629	13,676,300	10.2%
Interest & Investments	129,647,343	142,465,392	12,818,049	9.9%
Other (Schedule 3)	160,331,361	165,494,823	5,163,462	3.2%
General Revenue Totals	\$5,907,437,141	\$6,037,277,955	\$129,840,814	2.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,908,437,141	\$6,038,277,955	\$129,840,814	2.2%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,908,437,141</b>	<b>\$6,038,277,955</b>	<b>\$129,840,814</b>	<b>2.2%</b>
<b>C.L.E.E.T.</b>	<b>\$3,617,293</b>	<b>\$3,741,853</b>	<b>\$124,561</b>	<b>3.4%</b>
<b>COMM of LAND OFFICE</b>	<b>\$8,153,920</b>	<b>\$8,636,240</b>	<b>\$482,320</b>	<b>5.9%</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,800,000</b>	<b>\$500,000</b>	<b>11.6%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,534,250</b>	<b>\$1,728,740</b>	<b>\$194,490</b>	<b>12.7%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,967,032</b>	<b>\$1,713,232</b>	<b>(\$253,800)</b>	<b>-12.9%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$83,338,842</b>	<b>\$86,226,862</b>	<b>\$2,888,020</b>	<b>3.5%</b>
<b>STATE TRANSPORTATION FUND*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>MOTORCYCLE SAFETY &amp; DRUNK DRIVING AWARENESS FUND**</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$6,011,358,478</b>	<b>\$6,145,134,882</b>	<b>\$133,776,404</b>	<b>2.2%</b>

\*Note: The State Transportation Fund becomes a revolving fund effective July 1, 2006.

\*\*Senate Bill 1929, passed during the 2006 Session, creates the Motorcycle Safety & Drunk Driving Awareness Fund.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2007 SESSION ESTIMATE vs. FY-2007 PROJECTION**  
**Schedule 6**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2007 ESTIMATE 6-Jul-06	FY 2007 PROJECTED 27-Dec-06	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE</b>				
Alcohol Beverage Tax	\$18,301,000	\$19,037,000	\$736,000	4.0%
Mixed Beverage Receipts Tax	25,211,000	25,884,000	673,000	2.7%
Beverage Tax	24,394,000	25,015,000	621,000	2.5%
Cigarette Tax	31,013,012	38,298,519	7,285,507	23.5%
Tobacco Products Tax	14,391,820	14,733,265	341,445	2.4%
Franchise Tax	40,474,000	42,546,000	2,072,000	5.1%
Gross Production Tax-Gas	711,427,752	556,791,000	(154,636,752)	-21.7%
Gross Production Tax-Oil	50,903,503	56,666,000	5,762,497	11.3%
Income Tax-Individual	2,360,530,408	2,368,244,830	7,714,422	0.3%
Income Tax-Corporate	193,144,380	409,365,060	216,220,680	111.9%
Estate Tax	65,996,000	69,542,000	3,546,000	5.4%
Insurance Premium Tax	61,800,000	52,800,000	(9,000,000)	-14.6%
Motor Vehicle Taxes	221,204,000	255,885,000	34,681,000	15.7%
Sales Tax	1,489,149,046	1,548,862,434	59,713,387	4.0%
Use Tax	119,514,366	133,788,330	14,273,964	11.9%
Interest & Investments	111,000,000	129,647,343	18,647,343	16.8%
Other (Schedule 3)	167,970,257	160,331,361	(7,638,896)	-4.5%
General Revenue Totals	\$5,706,424,544	\$5,907,437,141	\$201,012,597	3.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,707,424,544	\$5,908,437,141	\$201,012,597	3.5%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,707,424,544</b>	<b>\$5,908,437,141</b>	<b>\$201,012,597</b>	<b>3.5%</b>
<b>C.L.E.E.T.</b>	<b>\$3,526,354</b>	<b>\$3,617,293</b>	<b>\$90,939</b>	<b>2.6%</b>
<b>COMM of LAND OFFICE</b>	<b>\$7,569,472</b>	<b>\$8,153,920</b>	<b>\$584,448</b>	<b>7.7%</b>
<b>MINERAL LEASING</b>	<b>\$4,800,000</b>	<b>\$4,300,000</b>	<b>(\$500,000)</b>	<b>-10.4%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,615,000</b>	<b>\$1,534,250</b>	<b>(\$80,750)</b>	<b>-5.0%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,435,873</b>	<b>\$1,967,032</b>	<b>\$531,159</b>	<b>37.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$123,930,000</b>	<b>\$83,338,842</b>	<b>(\$40,591,158)</b>	<b>-32.8%</b>
<b>STATE TRANSPORTATION FUND*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>MOTORCYCLE SAFETY &amp; DRUNK DRIVING AWARENESS FUND**</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$5,850,311,243</b>	<b>\$6,011,358,478</b>	<b>\$161,047,235</b>	<b>2.8%</b>

\*Note: The State Transportation Fund becomes a revolving fund effective July 1, 2006.

\*\*Senate Bill 1929, passed during the 2006 Session, creates the Motorcycle Safety & Drunk Driving Awareness Fund.

# EDUCATION REFORM ACT - HB 1017

## Schedule 7

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that Accountability to account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Rev

### CALCULATIONS

#### EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2006 ACTUAL	FY-2007 ESTIMATE 6-Jul-06	FY-2007 PROJECTED 27-Dec-06	PROPOSED FY-2008 ESTIMATE 27-Dec-06
Income Tax-Individual	\$230,713,040	\$233,815,269	\$234,562,000	\$237,374,414
Income Tax-Corporate	55,713,981	40,857,465	86,596,455	96,254,565
Sales Tax	177,917,505	183,166,734	190,511,536	203,331,940
Use Tax	14,148,528	14,700,379	16,456,090	18,448,511
Cigarette Tax	2,745,192	2,560,590	2,874,961	2,885,870
Tobacco Products Tax	303,881	318,780	307,519	308,803
Tribal Gaming	15,739,549	36,137,200	36,137,200	53,494,043
Special License Plates	<u>347</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL - 100% OF ESTIMATE</b>	<b>\$497,282,023</b>	<b>\$511,556,417</b>	<b>\$567,445,761</b>	<b>\$612,098,146</b>
<b>Increase FY-2008 proposed estimate over FY-2007 estimate</b>				<b>\$100,541,729</b>

**LEGISLATED REVENUE ADJUSTMENTS  
PRELIMINARY HB1078 APPORTIONMENT SUMMARY  
Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>FY-2007 ESTIMATE 17-Feb-06</b>	<b>FY-2008 ESTIMATE 27-Dec-06</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>BEFORE HB1078 APPORTIONMENT</b>				
Individual Income Tax Apportionment				
Individual Income Tax	2,485,810,776	\$0	(\$2,485,810,776)	-100.0%
Apportionment to ROADS Fund	(\$15,000,000)	(\$120,000,000)		
Additional ROADS Fund*	(35,000,000)	-		
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	-		
Public Transit Rev. Fund	(3,000,000)	-		
Total Apportionment from Individual Income Tax	<u>(\$55,000,000)</u>	<u>(\$120,000,000)</u>		
<b>Total Individual Income Tax</b>	<b>\$2,430,810,776</b>	<b>(\$120,000,000)</b>	<b>(\$2,550,810,776)</b>	<b>-104.9%</b>
Individual Income Tax	2,430,810,776	0	(2,470,810,776)	-100.0%
All Other Tax Sources	<u>3,338,332,745</u>	<u>6,213,277,955</u>	<u>2,874,945,210</u>	<u>86.1%</u>
GENERAL REVENUE FUND	\$5,769,143,521	\$6,213,277,955	\$404,134,434	7.0% *

**AFTER HB1078 APPORTIONMENT (Schedule 2)**

Individual Income Tax	\$2,485,810,776	\$0	(\$2,485,810,776)	-100.0%
Apportionment to ROADS Fund	(\$15,000,000)	(\$120,000,000)		
Additional ROADS Fund*	(35,000,000)	(50,000,000) *		
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	(2,000,000)		
Public Transit Rev. Fund	<u>(3,000,000)</u>	<u>(3,000,000)</u>		
Total Apportionment from Individual Income Tax	(\$55,000,000)	(\$175,000,000)		
<b>Total Individual Income Tax</b>	<b>\$2,430,810,776</b>	<b>(\$175,000,000)</b>	<b>(\$2,605,810,776)</b>	<b>-107.2%</b>
Individual Income Tax	2,430,810,776	(175,000,000)	(2,605,810,776)	-107.2%
All Other Tax Sources	<u>3,338,332,745</u>	<u>6,213,277,955</u>	<u>2,874,945,210</u>	<u>86.1%</u>
GENERAL REVENUE FUND	\$5,769,143,521	\$6,038,277,955	\$269,134,434	4.7%

\*The preliminary finding shows growth in the General Revenue Fund exceeds 3 percent. As a result, the ROADS Fund receives an additional \$50 million from the Individual Income Tax for FY-2008 as shown in Schedule 8. Also, \$2 million of Individual Income

**COMPARISON OF AUTHORIZED EXPENDITURES 2006 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2007 SESSION  
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2006 SESSION 6-Jul-06</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2007 SESSION 27-Dec-06</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,411,865,576	\$5,736,364,057	\$324,498,481	6.0%
Prior Year Certified	17,115,609	10,187,741	(\$6,927,868)	-40.5%
Cash	<u>9,515,341</u>	<u>133,718,653</u>	<u>124,203,312</u>	<u>1305.3%</u>
TOTAL	\$5,438,496,526	\$5,880,270,451	\$441,773,925	8.1%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,350,037	\$3,554,761	\$204,724	6.1%
Cash	<u>844,862</u>	<u>395,737</u>	( <u>449,125</u> )	<u>-53.2%</u>
TOTAL	\$4,194,899	\$3,950,498	(\$244,401)	-5.8%
<b>MINERAL LEASING FUND</b>				
Certified	\$4,560,000	\$4,560,000	\$0	0.0%
Cash	<u>2,843,733</u>	<u>2,226,981</u>	( <u>616,752</u> )	<u>-21.7%</u>
TOTAL	\$7,403,733	\$6,786,981	(\$616,752)	-8.3%
<b>OHSA FUND</b>				
Certified	\$1,534,250	\$1,642,303	\$108,053	7.0%
Cash	<u>239,652</u>	<u>306,932</u>	<u>67,280</u>	<u>28.1%</u>
TOTAL	\$1,773,902	\$1,949,235	\$175,333	9.9%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$1,364,079	\$1,627,570	\$263,491	19.3%
Cash	<u>357,407</u>	<u>820,876</u>	<u>463,469</u>	<u>129.7%</u>
TOTAL	\$1,721,486	\$2,448,446	\$726,960	42.2%
<b>MOTORCYCLE SAFETY &amp; DRUNK DRIVING AWARENESS FUND***</b>				
Certified	\$0	\$9,500	\$9,500	0.0%
Prior Year Certified	<u>0</u>	<u>9,500</u>	<u>9,500</u>	<u>0.0%</u>
TOTAL	\$0	\$19,000	\$19,000	0.0%
<b>SPECIAL CASH FUND</b>				
Cash****	<u>\$149,526,920</u>	<u>\$1,907,862</u>	( <u>\$147,619,058</u> )	-98.7%
	\$149,526,920	\$1,907,862	(\$147,619,058)	-98.7%
<b>BOND FUND - SERIES A</b>				
	\$0	\$154,248	\$154,248	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>62,437</u>	<u>62,437</u>	<u>0.0%</u>
TOTAL	\$0	\$216,685	\$216,685	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,603,117,466</u></b>	<b><u>\$5,897,549,159</u></b>	<b><u>\$294,431,693</u></b>	<b><u>5.3%</u></b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2006 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2007 SESSION  
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2006 SESSION 6-Jul-06</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2007 SESSION 27-Dec-06</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$4,828,535	\$8,204,428	\$3,375,893	69.9%
Prior Year Certified	0	2,362,463	2,362,463	0.0%
Cash	0	<u>1,406,025</u>	<u>1,406,025</u>	<u>0.0%</u>
<b>TOTAL</b>	<b>\$4,828,535</b>	<b>\$11,972,916</b>	<b>\$7,144,381</b>	<b>148.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$117,733,500	\$81,915,519	(\$35,817,981)	-30.4%
Cash	0	<u>6,677,539</u>	<u>6,677,539</u>	<u>0.0%</u>
<b>TOTAL</b>	<b>\$117,733,500</b>	<b>\$88,593,058</b>	<b>(\$29,140,442)</b>	<b>-24.8%</b>
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$122,562,035</u></b>	<b><u>\$100,565,974</u></b>	<b><u>(\$21,996,061)</u></b>	<b><u>-17.9%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$5,725,679,501</u></b>	<b><u>\$5,998,115,133</u></b>	<b><u>\$272,435,632</u></b>	<b><u>4.8%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$45,007,000	\$47,372,299	\$2,365,299	5.3%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$45,007,000	\$47,372,299	\$2,365,299	5.3%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$45,007,000	\$47,372,299	\$2,365,299	5.3%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$511,597,723	\$612,098,146	\$100,500,423	19.6%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$13,304,491	\$10,165,000	(\$3,139,491)	-23.6%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$38,183,339	\$36,224,661	(\$1,958,678)	-5.1%
<b>STATE TRANSPORTATION FUND*****</b>				
Revolving Fund Estimate	\$217,934,880	\$209,023,841	(\$8,911,039)	-4.1%
<b>ONE STOP TRUCKING FUND</b>				
	\$0	\$3,780,998	\$3,780,998	0.0%
<b>DYNAMIC ECON. AND BUDGET SECURITY FUND</b>				
	\$92,869,210	\$0	(\$92,869,210)	-100.0%
<b>TOTAL</b>	<b><u>\$6,734,590,144</u></b>	<b><u>\$7,011,524,675</u></b>	<b><u>\$276,934,531</u></b>	<b><u>4.1%</u></b>

\*Authorized Expenditures represent the total amount actually spent by the Legislature.

\*\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*\*Senate Bill 1929, passed during the 2006 Session, creates the Motorcycle Safety & Drunk Driving Awareness Fund.

\*\*\*\*\$145,521,920 was transferred from the Cash Flow Reserve Fund to Special Cash.

\*\*\*\*\*Note: The State Transportation Fund becomes a revolving fund effective July 1, 2006. During the 2006 Session, the Legislature authorized \$7 million of State Transportation Fund cash in addition to the amount available for expenditure for the coming